

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 4th financial quarter and the financial year ended 31 December 2009****CONDENSED CONSOLIDATED INCOME STATEMENT**

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE PERIOD</u> | |
|--|--|--|--|--|
| | <u>Current</u> <u>Quarter</u> <u>Ended</u> <u>31.12.09</u> <u>(Unaudited)</u> <u>RM'000</u> | <u>Comparative</u> <u>Quarter</u> <u>Ended</u> <u>31.12.08</u> <u>(Unaudited)</u> <u>RM'000</u> | <u>12 months</u> <u>Ended</u> <u>31.12.09</u> <u>(Unaudited)</u> <u>RM'000</u> | <u>12 months</u> <u>Ended</u> <u>31.12.08</u> <u>(Audited)</u> <u>RM'000</u> |
| Revenue | 13,180 | 71,313 | 76,656 | 139,272 |
| Cost of Sales | (12,371) | (73,875) | (76,320) | (144,410) |
| Gross Profit/(Loss) | 809 | (2,562) | 336 | (5,138) |
| Other Income | 1,075 | 1,341 | 3,427 | 4,033 |
| Operating Expenses | (3,000) | (4,216) | (11,090) | (16,223) |
| Finance Cost | (12) | (31) | (121) | (108) |
| Loss Before Tax | (1,128) | (5,468) | (7,448) | (17,436) |
| Tax Expense | (11) | - | (47) | - |
| Loss For The Year | (1,139) | (5,468) | (7,495) | (17,436) |
| Attributable to: | | | | |
| Equity Holders of the Parent | (1,136) | (5,468) | (7,493) | (17,431) |
| Minority Interest | (3) | - | (2) | (5) |
| | (1,139) | (5,468) | (7,495) | (17,436) |
| Loss Per Share attributable to equity holders of the Parent (sen): | | | | |
| i) Basic | (0.65) | (3.14) | (4.30) | (10.00) |
| ii) Diluted | - | - | - | - |

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 4th financial quarter and the financial year ended 31 December 2009****CONDENSED CONSOLIDATED BALANCE SHEET**

| | AS AT 31.12.09 (Unaudited) | AS AT 31.12.08 (Audited) |
|---|----------------------------------|--------------------------------|
| | RM'000 | RM'000 |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 29,346 | 32,535 |
| Prepaid land lease payment | 1,509 | 1,673 |
| Investment Properties | 20,707 | 21,299 |
| | 51,562 | 55,507 |
| Current Assets | | |
| Inventories | 9,978 | 24,212 |
| Trade & Other Receivables | 73,016 | 71,362 |
| Deposits, cash and bank balances | 10,570 | 7,907 |
| | 93,564 | 103,481 |
| TOTAL ASSETS | 145,126 | 158,988 |
| EQUITY AND LIABILITIES | | |
| Share Capital | 189,238 | 189,238 |
| Retained Profits | 42,948 | 50,441 |
| Revaluation and Other Reserves | 22,726 | 22,726 |
| Treasury Shares | (11,355) | (11,341) |
| Merger Deficit | (109,628) | (109,628) |
| Equity Attributable to Equity Holders of the Company | 133,929 | 141,436 |
| Minority Interests | 91 | 93 |
| Total Equity | 134,020 | 141,529 |
| Non-current Liabilities | | |
| Deferred paybles | 0 | 392 |
| Deferred taxation | 2,009 | 2,009 |
| | 2,009 | 2,401 |
| Current Liabilities | | |
| Trade & Other Payables | 8,003 | 12,850 |
| Provision for tax | 1,095 | 1,095 |
| Bank Overdraft | 0 | 1,113 |
| | 9,098 | 15,058 |
| Total Liabilities | 11,107 | 17,459 |
| TOTAL EQUITY AND LIABILITIES | 145,127 | 158,988 |
| Net Asset Per Share (RM) | 0.77 | 0.81 |

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 4th financial quarter and the financial year ended 31 December 2009

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | <u>Share capital</u> | <u>Non- distributable</u> | | <u>Distributable</u> | Total | Minority Interest | Total Equity | |
|---|---------------------------------------|---------------------------|---------------------------|--|---------------|-------------------|--------------|----------------------------|
| | Ordinary shares of RM1 each RM'000 | Merger Deficit RM'000 | Treasury Shares RM'000 | Revaluation and other reserves RM'000 | | | | Retained profits RM'000 |
| <u>Cumulative Current Year (Unaudited)</u> | | | | | | | | |
| At 01.01.2009 | 189,238 | (109,628) | (11,341) | 22,726 | 50,441 | 141,436 | 93 | 141,529 |
| Recognised income and expense for the period: | | | | | | | | |
| Loss for the period | - | - | - | - | (7,493) | (7,493) | (2) | (7,495) |
| Purchase of treasury shares | - | - | (14) | - | - | (14) | - | (14) |
| At 31.12.2009 | 189,238 | (109,628) | (11,355) | 22,726 | 42,948 | 133,929 | 91 | 134,020 |
| <u>Cumulative Preceding Year (Audited)</u> | | | | | | | | |
| At 01.01.2008 | 189,238 | (109,628) | (11,341) | 22,726 | 67,872 | 158,867 | 200 | 159,067 |
| Recognised income and expense for the period: | | | | | | | | |
| Loss for the period | - | - | - | - | (17,431) | (17,431) | (5) | (17,436) |
| Purchase of treasury shares | - | - | - | - | - | - | - | 0 |
| Adjustment for changes in shareholdings | - | - | - | - | - | - | (102) | (102) |
| At 31.12.2008 | 189,238 | (109,628) | (11,341) | 22,726 | 50,441 | 141,436 | 93 | 141,529 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 4th financial quarter and the financial year ended 31 December 2009****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

| | Cumulative Year Ended | |
|--|--------------------------|-------------------|
| | 31.12.09 | 31.12.08 |
| | Unaudited RM'000 | Audited RM'000 |
| CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES: | | |
| Loss before taxation | (7,448) | (17,436) |
| Adjustments for: | | |
| Non-cash items | 2,919 | 7,534 |
| Non-operating items | 74 | 4 |
| Operating loss before changes in working capital | (4,455) | (9,898) |
| (Increase)/Decrease in current assets | 11,470 | 7,414 |
| Increase/(Decrease) in current liabilities | (5,239) | 1,000 |
| Cash flows from/(for) operations | 1,776 | (1,484) |
| Income tax refunded/(paid) | 1,146 | 138 |
| Interest received | 45 | 112 |
| Net cash flows from/(for) operating activities | 2,967 | (1,234) |
| CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: | | |
| Property, plant and equipment | (73) | (5,962) |
| Investment Properties | 1,015 | 0 |
| Equity investments | 0 | (99) |
| Prepaid lease | 0 | (1,600) |
| Purchase goodwill | 0 | (987) |
| Net cash flows from/(for) investing activities | 942 | (8,648) |
| CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: | | |
| Interest paid | (119) | (108) |
| Treasury shares acquired | (14) | 0 |
| Net cash flows from/(for) financing activities | (133) | (108) |
| Net increase/(decrease) in cash & cash equivalent | 3,776 | (9,990) |
| Cash & cash equivalent at beginning of the financial year | 6,794 | 16,784 |
| Cash & cash equivalent at end of the financial year | 10,570 | 6,794 |
| Cash & cash equivalent consists of: | RM'000 | RM'000 |
| Deposits, cash and bank balances | 10,570 | 7,907 |
| Bank overdrafts | 0 | (1,113) |
| | 10,570 | 6,794 |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.